

FEPOA BUDGET REPORT

	2013 Actual	2013 Budget	Variance	2014 Proposed
Maintenance and Events				
Spring Clean up Day	\$810.06	\$750.00	\$60.06	\$750.00
July 4th Celebration *	\$646.13	\$400.00	\$246.13	\$400.00
Oktoberfest Clean-Up Day	\$0.00	\$0.00	\$0.00	\$0.00
Area Maintenance	\$1,602.18	\$2,000.00	-\$397.82	\$2,000.00
Taxes and Fees				
Property Taxes: Open Areas	\$14.31	\$50.00	-\$35.69	\$50.00
Tax Preparation/Taxes Due	\$340.00	\$400.00	-\$60.00	\$400.00
Insurance: Open Areas	\$1,636.00	\$2,000.00	-\$364.00	\$2,000.00
Insurance: Directors & Officers **	\$1,792.00	\$1,000.00	\$792.00	\$1,000
St. Peter Church Rm Expense	\$0.00	\$100.00	-\$100.00	\$100.00
Filing Fees/ Bank Charges	\$62.86	\$100.00	-\$37.14	\$100.00
Other Expenses				
Replenish Reserve Funds ***		\$0.00	\$0.00	\$0.00
Contingencies	\$97.60	\$2,000.00	-\$1,902.40	\$2,000.00
Printing and Mailing	\$287.45	\$300.00	-\$29.68	\$300.00
Total	\$7,288.59	\$9,100.00	-\$1,828.54	\$9,100.00

Bank Account Balances	Date	
1st National Operating Account	12/31/2013	\$13,302.59
1st National Reserve Fund	12/31/2013	\$13,342.72
Total Balances at year end		\$26,645.31

Est. revenue from dues 2014	****	\$ 9,100.00
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Expenses are \$1,828.54 under-budget

*Deposited \$163.00 in cash donations for July 4th lunch

** D&O Insurance PD thru 4/30/15 - Annual Premium = \$1,227.00

***No check written for reserve account

****One property owner unpaid for 2 years (2012, 2013), 90 Property Owners are current through 2013